



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22603.1 (-0.8%)

22546 - 22718



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
22870	22794	22698	22622	22527	22451	22356

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small Bearish Candle
Percentage of stocks above 5-Day SMA	34%
Percentage of stocks above 20-Day SMA	20%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI moving lower towards the oversold zone
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 22622. If Nifty trades above this level, it may further rally up to 22698-22794-22870 levels. However, if it trades below 22622 levels, we may witness profit booking in the market, and the index may correct up to 22527-22451-22356 levels.

Price Gainers

Script ID	Price	%Chg
KOTAKBANK	440.0	1.88
BHARTIARTL	1833.9	1.29
ICICIBANK	1357.5	1.09
COALINDIA	414.5	0.69
MAXHEALTH	908.0	0.61

Price Losers

Script ID	Price	%Chg
TITAN	4377.0	-3.80
ADANIENT	2743.0	-3.75
HINDALCO	910.9	-3.15
BEL	378.3	-2.35
JSWSTEEL	1230.0	-2.35

Index	CMP	Prior Day's Range
BANK NIFTY	55055.6 (-0.1%)	54636 - 55341



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56090	55715	55385	55011	54681	54306	53976

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish Candle with Upper and Lower Wick
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	33%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 55011. If Bank Nifty trades above this level, it may rally up to 55385-55715-56090 levels. However, if it trades below 55011 levels, we may witness profit booking in the market, and the index may correct up to 54681-54306-53976 levels.

Price Gainers

Script ID	Price	%Chg
UNIONBANK	173.2	2.8
PNB	114.6	2.4
KOTAKBANK	440.0	1.9
CANBK	119.2	1.1
FEDERALBNK	323.5	1.1

Price Losers

Script ID	Price	%Chg
INDUSINDBK	874.9	-3.4
AUBANK	993.4	-3.4
IDFCFIRSTB	79.5	-2.5
HDFCBANK	702.8	-1.2
SBIN	954.0	-0.5

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